

HINGOLI JILHA KAYADHU FARMER PRODUCER COMPANY LIMITED

REGD. OFFICE
C/O SHRI SANJAY BHIVRAJI PATANGE DIGRAS TQ KALAMNOORI, DIGRAS HINGOLI MH 431702 IN

BOARD OF DIREETORS

Mr. NILESH VASANTRAO PATANGE

Mr. PRIYANKA GOVINDRAO SHINDE

Mr. GAJANAN BALAJI SHINDE

Mr. SANGITA BALASAHEB ADKINE

Mr. SACHIN APPARAO NILKANTHE

AUDITOR

CA GAURAV V DEDE & ASSOCIATES

CHARTERED ACCOUNTANTS

Shree Renuka, Near Aasra Computer, Shivaji Nagar, Hingoli 431513

Mob: 9423228483

Email: cagauravdede@gmail.com

**ANNUAL REPORT
F.Y. 2021-2022**



GAURAV V DEDE & ASSOCIATES

Chartered Accountants

Independent Auditors' Report

**TO
THE MEMBERS OF,
HINGOLI JILHA KAYADHU FARMER PRODUCER COMPANY LIMITED,**

Report on the Financial Statements

We have audited the accompanying financial statements of **HINGOLI JILHA KAYADHU FARMER PRODUCER COMPANY LIMITED** ("the company"), which comprise the Balance Sheet as at 31 March 2022, the Statement of Profit and Loss, the Cash Flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes the maintenance of adequate accounting records in accordance with the provision of the Act for safeguarding of the assets of the Company and for preventing and detecting the frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of internal financial control, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Shree Renuka, Near Aasra Computer , Shivaji Nagar, Hingoli 431513

Mob : 9423228483 Email : cagauravdede@gamil.com



GAURAV V DEDE & ASSOCIATES

Chartered Accountants

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under.

We conducted our audit in accordance with the Standards on Auditing specified under section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material mis-statement

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the as- assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by Company's Directors, as well as evaluating the overall presentation of the financial statements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements, give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India;

a) In the case of the Balance Sheet, of the state of affairs of the Company as at March 31, 2022;

Shree Renuka, Near Aasra Computer , Shivaji Nagar, Hingoli 431513

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GAURAV V DEDE & ASSOCIATES
Chartered Accountants

- g) On the basis of written representations received from the directors as on 31 March, 2022, taken on record by the Board of Directors, none of the directors is disqualified as on 31 March, 2022, from being appointed as a director in terms of Section 164(2) of the Act
- h) With respect to the other matters included in the Auditor's Report and to our best of our information and according to the explanations given to us:

Place: Hingoli

Date: 30/09/2022

For CA GAURAV V DEDE & ASSOCIATES
Chartered Accountants
(FRN NO. 154963W)

M.No.
158698
F.R.N.
154963W

G. V. Devede

G. V. DEDE (PROPRIETOR)
Membership No. - 158698

Shree Renuka, Near Aasra Computer , Shivaji Nagar, Hingoli 431513

Mob : 9423228483 Email : cagauravdede@gmail.com

HINGOLI JILHA KAYADHU FARMER PRODUCER COMPANY LIMITED

C/O SHRI SANJAY BHIVRAJI PATANGE DIGRAS TQ KALAMNOORI, DIGRAS Hingoli MH 431702
IN

STATUS. : Private Limited Company

ACCOUNTING YEAR ENDED ON : 31 - 03 - 2022

PAN A/C NO. : AAECH5326D

ASSESSMENT YEAR : 2022 - 2023

DATE OF FORMATION : 07/05/2018

STATEMENT SHOWING TOTAL INCOME FOR THE YEAR ENDED 31ST MARCH, 2022 (A.Y. 2022- 2023)

1. <u>INCOME FROM BUSINESS</u>	176809.99
Add:-Depreciation as per Companies Act	13682.62
Less:-Depreciation as per Income Tax Act	25032.10
	<hr/>
Total Income	Rs. 165460.51
Income Tax Payable	Rs. 0.00
	<hr/> <hr/>

Income Tax Payable Rs. 0.00

Unabsorbed Business Loss / Depreciation Carried over to Subsequent year (As per Income Tax)

BUSINESS LOSS

A.Y. 2021-22	0.00
Total Rs.	<hr/> <hr/> 0.00

PLACE : HINGOLI

HINGOLI JILHA KAYADHU FARMER PRODUCER COMPANY LIMITED

DATE : 30/09/2022

DIRECTOR

HINGOLI JILHA KAYADHU FARMER PRODUCER COMPANY LIMITED

C/O SHRI SANJAY BHIVRAJI PATANGE DIGRAS TQ KALAMNOORI, DIGRAS Hingoli MH 431702 IN

BALANCE SHEET AS AT 31ST MARCH, 2022

CIN - U01114MH2018PTC309048

EMAIL ID : -deshmukhassociates11@gmail.com

PHONE NO. - 8857060048

Particulars	Note No.	Current Year 31.03.2022 Rs.	Previous Year 31.03.2021 Rs.
I. <u>EQUITY AND LIABILITIES</u>			
1. <u>Shareholders funds</u>			
(a) Share Capital	1	10,00,000.00	6,92,000.00
(b) Reserves & Surplus	2	2,46,803.99	69,994.00
(b1) Sub Divisional Agriculture Officer		-	
2. <u>Share Application money pending allotment</u>		-	-
2. <u>Non-Current Liabilities</u>			
(a) Long-term borrowings	3	4,52,615.00	6,56,414.00
(b) Deferred tax liabilities (Net)		-	-
(c) Other Long term liabilities		19,91,879.00	-
(d) Long-Term Provisions		-	-
3. <u>Current Liabilities</u>			
(a) Short-term borrowings		-	-
(b) Trade Payables	4	29,73,149.10	-
(c) Other current liabilities		-	-
(d) Short-term provisions	5	3,14,348.20	10,000.00
Total Rs.		69,78,795.29	14,28,408.00



HINGOLI JILHA KAYADHU FARMER PRODUCER COMPANY LIMITED

C/O SHRI SANJAY BHIVRAJI PATANGE DIGRAS TQ KALAMNOORI, DIGRAS Hingoli MH 431702 IN

Particulars	Note No.	Current Year 31.03.2022 Rs.	Previous Year 31.03.2021 Rs.
II. ASSETS			
1. Non-current assets			
(a) Fixed assets			
(b) Non-current investments		86,951.38	1,00,634.00
(c) Deferred Tax Asset (Net)		-	25,000.00
(d) Long term loans and advances		-	-
(e) Other Non-current Assets(Shop Deposit)		40,00,000.00	-
		-	-
2. Current assets			
(a) Inventories		4,25,800.00	-
(b) Trade receivables	7	15,82,294.42	12,35,700.00
(c) Cash and cash equivalents	6	8,52,949.09	61,274.00
(d) Other current assets\Short-Term Loan And Advances		30,800.00	5,800.00
Total Rs.		69,78,795.29	14,28,408.00
Notes on Financial Statements	9		

As per Our Report of Even Date

For and on behalf of
THE BOARD OF DIRECTORS

CA GAURAV V DEDE & ASSOCIATES
CHARTERED ACCOUNTANTS



G V DEDE (PROPRIETOR)

MEM NO 158698

PLACE : HINGOLI

Date:- 30/09/2022

UDIN:- 22158698BCIBVL8457

DIRECTOR : - NILESH VASANTRAO PATANGE
(DIN - 08040540)

DIRECTOR : - SACHIN APPARAO NILKANTHE
(DIN - 08040549)

HINGOLI JILHA KAYADHU FARMER PRODUCER COMPANY LIMITED

C/O SHRI SANJAY BHIVRAJI PATANGE DIGRAS TQ KALAMNOORI, DIGRAS Hingoli MH 431702 IN

PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2022

CIN - U01114MH2018PTC309048

EMAIL ID : -deshmukhassociates11@gmail.com

PHONE NO. - 8857060048

Sr. No.	Particulars	Note No.	Current Year 31.03.2022 Rs.	Previous Year 31.03.2021 Rs.
I.	REVENUE FROM OPERATIONS			
	Sales & Services (Trading)		1,59,33,672.62	40,28,888.00
II.	Other Income		4,84,449.00	11,29,286.00
III.	Total Revenue (I +II)		1,64,18,121.62	51,58,174.00
IV.	EXPENSES			
	a) Purchases		1,57,51,980.00	38,47,000.00
	b) Finance costs	8	35,201.01	5,322.00
	c) Direct Expenses		-	18,366.00
	d) Other expenses	9	8,79,930.62	1,53,120.00
	r) Employee benefits expense			10,85,000.00
	Total Expenses		1,66,67,111.63	51,08,808.00
	Add:-Opening Stock in Hand		-	-
	Less:-Closing Stock in Hand		4,25,800.00	-
V	Profit before Exceptional and Extraordinary Items and Tax		1,76,809.99	49,366.00
VI	Exceptional Items		-	-
VII	Profit before Extraordinary Items & Tax		1,76,809.99	49,366.00
VIII	Extraordinary Items		-	-
IX	Profit before tax (III-IV)		1,76,809.99	49,366.00
X	Tax expense		-	-
	1. Current tax		-	-
	2. Deferred tax		-	-
XI	Profit/(Loss) for the period from Continuing Operations		1,76,809.99	49,366.00
XII	Profit/(Loss) from Discontinuing Operations		-	-
XIII	Tax Expense of Discontinuing Operations		-	-
XIV	Profit/(Loss) from Discontinuing Operations (After Tax) (XII-XIII)		-	-
XV	Profit/(Loss) for the Period (XI+XIV)		1,76,809.99	49,366.00
XVI	Earnings per Equity Share			
	Basic		1.77	4.94
	Diluted		1.77	4.94
	Notes on Financial Statements			

As per Our Report of Even Date

For and on behalf of
THE BOARD OF DIRECTORS

CA GAURAV V DEDE & ASSOCIATES No.
CHARTERED ACCOUNTANTS



G V DEDE (PROPRIETOR)

MEM NO 158698
PLACE : HINGOLI

Date:- 30/09/2022

UDIN:-

DIRECTOR : - NILESH VASANTRAO PATANGE
(DIN - 08040540)

DIRECTOR : - SACHIN APPARAO NILKANTHE
(DIN - 08040549)

HINGOLI JILHA KAYADHU FARMER PRODUCER COMPANY LIMITED

C/O SHRI SANJAY BHIVRAJI PATANGE DIGRAS TQ KALAMNOORI, DIGRAS Hingoli MH 431702 IN

NOTES ON FINANCIAL STATEMENTS FOR THE YEAR ENDED ON 31ST MARCH, 2022

Note 1 : Share Capital

Sr. No	Particulars	Current Year 31.03.2022 Rs.	Previous Year 31.03.2021 Rs.
1	AUTHORIZED CAPITAL 200000 Equity Shares Of Rs. 10 Each	20,00,000.00	10,00,000.00
	Total Rs.	20,00,000.00	10,00,000.00
2	ISSUED, SUBSCRIBED & PAID UP CAPITAL 100000 Equity Shares Of Rs. 10 Each	10,00,000.00	6,92,000.00
	Total Rs.	10,00,000.00	6,92,000.00

Note 2 : Reserves & Surplus

Sr. No	Particulars	Current Year 31.03.2022 Rs.	Previous Year 31.03.2021 Rs.
1	PROFIT & LOSS A/C Opening Balance	69,994.00	20,628.00
	Additions during the year Profit for the Year	1,76,809.99	49366.00
		2,46,803.99	69,994.00
	Deductions during the year	-	
	Total Rs.	2,46,803.99	69,994.00



HINGOLI JILHA KAYADHU FARMER PRODUCER COMPANY LIMITED

C/O SHRI SANJAY BHIVRAJI PATANGE DIGRAS TO KALAMNOORI, DIGRAS Hingoli MH 431702 IN

NOTES ON FINANCIAL STATEMENTS FOR THE YEAR ENDED ON 31ST MARCH, 2022

Note 3 : Long Term Borrowings

Sr. No	Particulars	Current Year 31.03.2022 Rs.	Previous Year 31.03.2021 Rs
	<u>UNSECURED LOANS & ADVANCES FROM RELATED PARTIES FROM DIRECTORS</u>		
1	NILESH VASANTRAO PATANGE	1,46,123.00	6,56,414.00
2	PRIYANKA GOVINDRAO SHINDE	-	-
3	GAJANAN BALAJI SHINDE	-	-
4	SANGITA BALASAHEB ADKINE	-	-
5	SACHIN APPARAO NILKANTHE	-	-
	<u>FROM SHAREHOLDERS</u>		
6	RANJEET SANJAY PATANGE	-	-
7	KISANRAO RUSTUMRAO MANE	-	-
8	PANKAJ VASANTRAO PATANGE	-	-
9	DNYANESHWAR BHUJANGRAO PATANGE	-	-
10	VIDHYADHAR BHIMRAO MAGAR	-	-
	<u>FROM SHETKARI GUT</u>		
11	SHETKARI GUT	3,06,492.00	-
	Total Rs.	4,52,615.00	6,56,414.00

Note 4 : Trade Payable/Sundry Creditors

Sr. No	Particulars	Current Year	Previous Year
1	Shetkari	29,73,149.10	0.00
	Total Rs.	29,73,149.10	-

Note 5 : Provisions

Sr. No.	Particulars	Current Year 31.03.2022 Rs.	Previous Year 31.03.2021 Rs
	<u>OTHER PAYABLES</u>		
1	Audit Fee Payable	21,000.00	10,000.00
2	Accounting Fee Payable	8,000.00	-
3	GST Payable	2,72,848.20	-
4	Roc Fee Payable	5,000.00	-
5	Legal Fee Payable	7,500.00	-
	Total Rs.	3,14,348.20	10,000.00



Note 6 : Cash & Cash Equivalents

Sr. No.	Particulars	Current Year 31.03.2022 Rs.	Previous Year 31.03.2021 Rs
1	CASH IN HAND Cash Balance	8,00,194.00	60,426.00
1	BALANCES WITH BANKS Bank Of Maharashtra	52,755.09	848.00
		-	-
	Total Rs.	8,52,949.09	61,274.00

Note 7 : Trade Receivables/Sundry Debtors & Advances

Sr. No.	Particulars	Current Year 31.03.2022 Rs.	Previous Year 31.03.2021 Rs
1	PATANGE GUT	20,00,000.00	
2	SHETKARI FIN LOAN ADVANCE	20,00,000.00	
		40,00,000.00	
1	BHAVYO ENTERPRISES	49,913.33	12,35,700.00
2	KIRTI AGRO	2,63,818.48	
3	MAHA FPC CLAIM RECEIVABLE	1,06,414.00	
4	MAHA FPC COMMISSION RECEIVABLE	19,752.00	
5	SHRI NIVASA AGRO	5,61,808.61	
6	SHRI NIVASH	5,80,588.00	
		15,82,294.42	
	Total Rs.	55,82,294.42	12,35,700.00



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C/O SHRI SANJAY BHIVRAJI PATANGE DIGRAS TQ KALAMNOORI, DIGRAS Hingoli MH 431702 IN

NOTES ON FINANCIAL STATEMENTS FOR THE YEAR ENDED ON 31ST MARCH, 2022

Note 8 : Finance Cost

Sr. No	Particulars	Current Year 31.03.2022 Rs	Previous Year 31.03.2021 Rs..
1	Interest Expenses Bank Interest	31,070.00	-
2	Other Borrowing Costs Bank Charges	4,131.01	5,322.00
	Total	35,201.01	5,322.00

Note 9 : Other Expenses

Sr. No	Particulars	Current Year 31.03.2022 Rs	Previous Year 31.03.2021 Rs..
1	PAYMENT TO AUDITORS As Auditor Audit Fees	11,000.00	10,000.00
	For Management Services Consultancy Charges	73,266.00	-
2	Other Expenses Accounting FEE	8,000.00	-
	Salary (Employee Benefits Exp)	-	-
	Rent	-	1,15,000.00
	Registration Fee	-	-
	ROC Fees	5,000.00	800.00
	Legal Fees	7,500.00	-
	Travelling Expenses	-	3,750.00
	Electricity Expenses	11,232.00	-
	Misc Expenses	250.00	4,700.00
	Depreciation	13,682.62	-
3	Directors Remuneration	-	-
1	GAJANAN BALAJI SHINDE	2,50,000.00	
2	SANGITA BALASAHEB ADKINE	2,50,000.00	
3	SACHIN APPARAO NILKANTHE	2,50,000.00	
	Total Rs.	8,79,930.62	1,34,250.00

As per Our Report of Even Date

CA GAURAV V DEDE & ASSOCIATES
CHARTERED ACCOUNTANTS



G V DEDE (PROPRIETOR)
MEM NO 158698
PLACE : HINGOLI
Date: 30/09/2022
UDIN:-

For and on behalf of
THE BOARD OF DIRECTORS

DIRECTOR - NILESH VASANTRAO
PATANGE
(DIN - 08040540)

DIRECTOR - SACHIN APPARAO
NILKANTHE
(DIN - 08040549)